

## Proposed Bill No. 15

January Session, 2007

LCO No. 379

Referred to Committee on Commerce

Introduced by: SEN. CRISCO, 17th Dist.

## AN ACT AUTHORIZING BONDS OF THE STATE FOR ECONOMIC DEVELOPMENT IN THE TOWN OF ANSONIA.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 five hundred thousand dollars, the proceeds of which shall be used by
- 5 the Department of Economic Development for the purpose of
- 6 providing a grant to the town of Ansonia for economic development.

## Statement of Purpose:

To provide five hundred thousand dollars in bonding to the town of Ansonia for economic development.